

Superintendent Contract Notice

Lexington Public Schools approved a Superintendent contract for Dr. John Hakonson at the Board Meeting held on March 11, 2024. Details of the contract are listed below.

After Year 1 of Contract, how many years remain on the contract:

1

(Column F must be completed if additional years are stated in the contract.)

This contract covers the following year(s):

2024/25 year and future years

	Year 1 of Contract: Base Pay, Additional Compensation & Benefits	Future Year(s) Base Pay, Additional Compensation & Benefits per Contract	TOTAL CONTRACT COST
Base Pay for the Total FTE	\$ 222,225.00	\$ 222,225.00	\$ 444,450.00

Compensation for activities outside of the regular salary:

• Extended contracts / Activities outside of regular salary			\$ -
• Bonus/Incentive/Performance Pay			\$ -
• Stipends			\$ -
• All other costs not mentioned above			\$ -

Benefits and Payroll Costs Paid by district:

• Insurances (Health, Dental, Life, Long Term Disability)	\$ 28,836.00	\$ 28,836.00	\$ 57,672.00
• Cafeteria Plan Stipend			\$ -
• Cash in lieu of insurance			\$ -
• Employee's share of retirement, deferred compensation, FICA and Medicare if paid by the district			\$ -
• District's share of retirement, FICA and Medicare	\$ 35,625.97	\$ 35,625.97	\$ 71,251.94
• IRS value of housing allowance			\$ -
• IRS value of vehicle allowance			\$ -
• Additional leave days			\$ -
• Annuities			\$ -
• Service credit purchase			\$ -
• Association / Membership dues	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00
• Cell Phone/Internet reimbursement	\$ 900.00	\$ 900.00	\$ 1,800.00
• Relocation reimbursement			\$ -
• Travel allowance/reimbursement	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00
• Mileage Allowance			\$ -
• Educational tuition assistance			\$ -
• All other benefit costs not mentioned above			\$ -
Totals:	\$ 289,586.97	\$ 289,586.97	\$ 579,173.94