

# Economics/Financial Literacy

## (Semester 2)

Course Syllabus 2023-2024

**Instructor:** Mr. McPhillips

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**Text:** *Understanding Economics, MGH, 2018*

**Course Description:** This course will be an introduction to Economics and Financial Literacy. The first portion of the course will be covering topics such as: economic systems and Theories, the interworking of the capitalistic market, and how to be responsible after high school in regards to their financial literacy. In the financial literacy portion of the course, we will be using Dave Ramsey's material. Students will learn how to: 1) create a budget 2) save money 3) pay off debt 4) and invest for the future. Throughout the course, students will have the opportunity to practice skills through interactive exercises and real world scenarios.

### **Course Objectives:**

- 1) Explain the basic foundations of Micro and Macro Economics.
- 2) Explain the different Economic Systems and Theories.
- 3) Explain how Supply and Demand work.
- 4) Explain and apply basic methods to save and budget their finances.
- 5) Explain and understand the purpose of credit and the dangers of debt.
- 6) Explain the role of taxes and choosing the right carrier.

### **Grading Policy:**

Summative (Tests, Papers, Projects, Quizzes): 60% of Quarter Grade

Formative (Homework, Classwork): 40% of Quarter Grade

Semester 1: 45% Q1, 45% Q2, 10% Final Exam

Semester 2: 45% Q3, 45% Q4, 10% Final Exam

**Communication:** I am happy to assist students with questions outside of the classroom, and I encourage every student to self-advocate for themselves if they are in need of clarification. The best way to contact me is through my email address at any time of the day. I try to respond to this as quickly as possible.

**Late/Missing Work:** Any academic work turned in late will not receive full credit. Work will be accepted for a maximum of 70% up until the day of a unit test. Work cannot be submitted once the test for that unit has been completed.

Excused absence work will fall in line with school policy and will not be considered late. If work is turned in after the grace period given, it will be considered late. All electronic work must also be submitted **before** the class period. (If not it is considered to be late.)

## **IT IS ALWAYS BETTER TO MAKE UP MISSING WORK.**

**Cheating- DO NOT DO IT!** If cheating, suspected cheating, or attempted cheating takes place you will receive an automatic zero on the assignment and appropriate disciplinary action.\*\*\* (Includes talking during a test)\*\*\*

**Plagiarism-** Plagiarism falls under the cheating category. Any text that is borrowed, quoted, or otherwise included from an outside source must be cited or its inclusion is considered plagiarism. If plagiarism occurs, you will receive a zero and will be further dealt with in accordance with school policy. If you do not know what plagiarism is in regards to an assignment, please ask.

### **General Guidelines:**

1. You will not be marked tardy if you are in your seat when the bell rings. If you are not in your seat, only a signed note from a teacher will excuse the tardy.
2. Students will be expected to use the restroom before or after class. If it is an emergency, students will be allowed to use the restroom on the condition that they come in after school to make up for the lost time.
3. Everyone will be better off if only one person talks at a time.
4. Don't be afraid to ask questions, particularly if something seems difficult.
5. Read the material before the assigned class period.
6. Be careful with all classroom materials, especially your books. Take your materials with you after class including garbage, to keep the room clean.
7. Bring your own pens, papers, books, etc. every day.
8. Remember that your performance and behavior in this class is your responsibility and yours alone. A major part of maturity is accepting responsibility without blaming other people.

9. Things happen in life that do not appear to be fair from all perspectives---this classroom is no exception. Not everything will always seem fair to everyone, but part of growing up is learning to understand and deal with it.
10. Not everything in class can necessarily be made up. Please try to be here and complete any absent work as soon as possible.
11. All of you are talented enough to do the assigned work without any help from each other. If you need help with completing an assignment I am more than willing to answer questions before the assignment is due. "Working together" does not mean sharing answers. All of your work should reflect your own individual expression of the subject matter and should not be rephrased or copied off someone else.
12. In group projects and activities, all members of the group are expected to contribute equally to the overall success of the project.
13. In this room, students are graded on production, not talent. Be prepared to prove yourselves over and over again but always keep in mind that I want you to do well.

Student Signature: \_\_\_\_\_.

Parent/Guardian Signature: \_\_\_\_\_.